

The following Google Live Hangout was recorded on June 11, 2014. For more information, please visit our website ChristianMoney.com.

James L. Paris: I'm Jim Paris and I'm joined as I always am on these videos by my business partner and co-editor of our website Robert G. Yetman Jr. Good to have you with us Bob.

Robert (Bob) G. Yetman, Jr.: Always great to be here Jim.

James (Jim) L. Paris: Well tonight is going to be a little bit unique, and in fact I was going to ask you, Bob, before we went live, about a special offer I'm gonna do even beyond the offer that we talked about—but we didn't have a chance to do that. So people need to stay tuned, I guess, till the end, including Bob, to hear what I'm gonna do tonight.

But let me tell you that-- And I'm gonna start out by saying something really weird. I believe that I am supposed to share this information with the Christian community. I know this is gonna sound weird, and anybody that says anything like, “God told me to do thus and such,” is sorta put into a category as being a kook. I'm not saying that God told me in an audible voice that I'm supposed to be telling Christians about digital currency, but I just have this feeling-- Call it a spiritual feeling; call it just a leading, if you will, that this is something I'm supposed to be doing. And if I had the time tonight I'd give you the whole history how we ended up where we're at today. But in any case, I believe that it was Providence for me—about a year and a half ago—to buy some Bitcoin at \$12, and I believe it was Providence for me to meet some other folks in the Christian community who started getting involved with Bitcoin and digital currency, one of which cashed out recently with a million bucks that they got from Bitcoin. And I'll tell you this, there are some really unusual things happening right now in the economy, and if you look behind me you'll see the cover of a book that I am presently working on writing: *Bitcoin Digital Currency and the Coming Mark of the Beast*.

In addition to telling you that I believe that I'm supposed to be sharing with the Christian community this whole opportunity of digital currency, I'm also gonna tell you something else tonight that will probably be a shocker. I was gonna save this for my first episode of my radio show, but I'm just gonna share it with you tonight. I have taken 100% of our family's investment money—every dollar of it—and put it in Facebook. I'm not going to have time tonight to get into

why I did that. I've never done that before with any investment I've ever managed with any investments of my own. I've never taken in at the whole farm on one single thing. But I've done that in the case of Facebook, and I'm going to be writing about that and sharing why I did that in the very near future.

But there is the reason that you're here tonight, and I was looking around my desk to see if I could find it. It's probably sitting here somewhere, but I know I won't be able to find it now that I'm live here. I was going to grab the Iraqi dinar that I had. I brought it out to a speaking engagement-- I probably gave it to somebody, is what happened to it. Wait a minute, I think it's sitting right here. Yes. Here it is believe it or not. In all my mess I've found it. So we've got this here. Let me show you this folks. This is a five thousand dollar bill. This is an Iraqi-- This is a five thousand Iraqi dinar right here. Now this was a big thing in the Christian community. Bob, you're probably aware of all the emails that we got over the last few years-- people asking about putting money in the Iraqi dinar and that there would be a so-called reset, and then what would happen is, like, somebody that put a hundred dollars in would end up with a million bucks. Those kinds of opportunities generally are just not realistic. I looked-- We both looked into this. We both have written about it. Do we rule out 100% that that can't happen? No. But it's just not reasonable or logical what they're suggesting. Then we get into other things like *profitable sunrise* where it's like-- Yeah you could put money in, and it's like you put a hundred bucks and it becomes ten thousand dollars in six months (or just some insanity like that). But you know what Bob, it is exciting to think about somebody being able to put in a small amount in something and to end up with like a million dollars. And I'm gonna say this—and people who know my history know that I don't do this—I believe that that opportunity is right now sitting in front of us with digital currency. And we're going to talk about this tonight. we're gonna talk about Bitcoin. We're going to talk about Ripple XRP and some other digital currency that is out there. But Bob Yetman, let's tee this up by talking about a new story today. Let me see if I can do a screen share to show people this; and you know chances are my screen share probably won't work as usual. But we'll see if we can do it. This was a news story. Here it is. And we'll go and put it up on the screen. Is that working?

Bob Yetman: Yes it is.

James L. Paris: Well it's my night tonight. I wonder if it's too late for me to go buy a bunch a lottery tickets or something. All right, so here's what's going on. We kinda have to step backwards here before we can go forward and talk about digital currency and why it's about to skyrocket. I believe, Bob Yetman, that what we're looking at right now is not so much a question of a digital currency kind of taking over. It's like if somebody were to talk about what's going on in the publishing industry and just be talking about e-books. Yes it's part of it, but it's only a small slice of that pie: it's not the pie. And in the same way, digital currency is not really-- It's a piece of the pie of this big title wave that's coming, but it's not the entire pie. What's really happening, folks, is what I would call a *battle among payment systems*. And that battle is already raging; and that battle is going to become, I think, the biggest story—the biggest thing happening within the world of money probably for the next two or three years. This is going to be the issue. Here's a store today. Facebook hires PayPal's former CEO, and Facebook has been talking about—for a long time—getting into payments. Amazon is now getting into payments. Google is now getting into payments. Bob Yetman, the whole question here is-- What will a transaction look like in two or three years? I mean, I think most people can see we're no longer going to have physical money. But the idea that maybe credit cards disappear and money becomes almost like email-- And that's what digital currency has done: it has taken money and it has put it in a format where you can almost, like, *email* money to people; and with digital currency and these new payment systems, we're looking at the ability to transfer money with no cost. With-- 100 dollars is a 100 dollars when it's received. And this is huge. What we're looking at is companies like Western Union, companies like MasterCard and Visa, companies that are just billion dollar-- tens of billions of dollar annual revenue companies possibly disappearing. And some people would say, "this can't happen," or, "you're never gonna see MasterCard disappear." Those are the same people that couldn't believe that the major newspapers started going under. Those are the same people that couldn't believe that the travel agencies and the bookstores started closing, and nobody uses the yellow pages any more, and on and on and on. And bob it's not about the world of money that's changing; it's how transactions will look in the future. What are your thoughts?

Bob Yetman: Well yeah, it's like here we go again. And you know so much of this really comes back to-- I mean there's evolution. But it seems like the Internet-- It has represented one of

those evolutions that, when we got to it--- And of course for all we know we've only scratched the surface. I say "we" meaning *us as a world population*. We've only scratched the surface of what the Internet—in whatever manifestation, whatever form it ultimately becomes or continues to morph into. It may be a never-ending metamorphosis. The issue becomes, you know, what-- Everything has been changed. When you talk about bookstores going way-- I mean a couple weeks ago we were talking about how you can buy the same kinds of food from your local grocery store on the Internet that you can buy at your local grocery store; and we see how transactions certainly are changing. We don't want to get too far off the subject for this evening, but the point is that whether you accept it or not—in other words whether you consciously accept it or not—all of these things are changing because, in a way, the Internet is really—well not in a way—the internet truly is *that* significant. I mean this is like, you know, harnessing the power of electricity and being able to use electricity in all the ways that we commonly use it today. To be able to harness electricity, to harness the power of gasoline, I mean, that's what—a boiling gas—that's what this means. It is no less significant than that. And it may be more significant. And this idea of-- I mean, there's a gentleman by the name of Peter Schiff, who is a real libertarian minded investment manager, who's been a diehard hater of Bitcoin. He's a gold bug; he's a gold guy. The news broke fairly recently that Peter Schiff is now going to be accepting Bitcoins through a processor for his wares. And now when he talks about Bitcoin, and the people who are fans a Bitcoin, he says, "Well you know, I've always known people who purchase gold-- people who are fans of putting money into gold and people who are fans of putting money into digital currency. Those are all the same people." We're going to talk a lot tonight about so many examples—so many proofs, so many pieces of evidence—that show that we're not going backwards; we're going forwards. And it's not little guys like you and I (quote, unquote). There are enormous players in the world commerce who are saying, "this is the future."

James L. Paris: And this is so huge. I literally cannot contain myself. Let me tell you tonight: Don't buy anything from me. Don't buy my newsletter or subscribe to my service. If you think that's the only reason why I'm doing this tonight is to try to get you to-- Forget about all that. I beg of you. I beg of you to put fifty bucks in one or more of these digital currencies. I'm not talking about thousands of dollars. This is what we're talking about when people like Max Keiser are saying that one single Bitcoin could be worth a hundred thousand dollars or maybe even a

million dollars. We've had other guests on our show that have suggested that one single Bitcoin could be worth as much as two million dollars. One Bitcoin(!), which is trading right now for around 6 or 7 hundred dollars that I've got less than two years ago for \$12. So forget about my newsletter. Forget about Christian Money Plus—our subscription service and all that. If you wanna know more about all of those things, we're going to tell you at the end.

We're gonna have an offer tonight. We're gonna give away digital currency. I even have an offer where I'm actually gonna give away Bitcoin tonight to subscribers. This is something that we've never done before as well. But, please! One of the two things that is going to happen-- I took a speaking engagement in January to a small group of people over in Orlando, Bob, and one of the things I said was, "imagine how you're going to feel in five years when you remember this night; you remember this weird short guy with a mustache that came to your meeting and told you about something called Bitcoin, and told you that-- Is that like the guy-- You know, I read a story. I forget. Was it business week or one of those publications-- somebody that turned down Steve Jobs? They were offered a chance to be a seed investor in Apple—Or it might have been Microsoft. And they said, "Why would people need a computer?" I don't know where that person is today. Probably on psychotropic drugs and in counseling because they turned down the chance to be an initial seed investor in one of those kinds of companies.

But think about this. This is about 5 or 10 years from now. I'm gonna start, tonight, because a lot of people watch these Bitcoin workshops we do. I get the emails. Their eyes glaze over, "It's too complicated," "I don't understand this." So let's make this very very simple. So even if you've never finished the 8th grade, you're gonna get this tonight in the first five minutes of what we're gonna get into here. And we're gonna get into a lot of other stuff. But let's just make this really really simple: *Supply and Demand*. There is a limit to how many Bitcoin can ever be created, and we're already at about the halfway point—a little way past the halfway point—on that, if I'm correct. Now, what happens is, unlike our dollar where they just keep creating more currency every month, there is a limited amount of Bitcoin that can ever be created. We already have about little more than half of that in circulation right now. Take a look at this next story that I'm going to go ahead and put up on the screen share. This is going to-- This is it right here. Bob, are people seeing that?

Bob Yetman: There it is. Yup.

James L. Paris: OK. So what we're talking about here is the Winklevoss twins. Who are they? If you saw the movie-- What was the name of that movie, Bob, the Facebook movie?

Bob Yetman: Social Network.

James L. Paris: Right the Social Network. There were sort of these two tall guys that were on the rowing team. They were kinda the villains of the movie because the way they were portrayed was-- They knew Mark Zuckerberg, and they did some internet stuff with him, but ended up not being involved in the final version of what today is now Facebook. So today-- Over the years they've had a variety of lawsuits against Mark Zuckerberg claiming that they were rightfully involved in the creation of it. I don't know anything about all of the details of that. I do know that they got a very large amount of money and that it was settled. I do know that these guys are Harvard graduates and are very very smart. But forgetting all of that, what's now going to happen here—and this is not when, it's if- Because the Winklevoss twins have set up what's called the Winklevoss Bitcoin Trust. And this is now far enough along in the process with the securities and exchange commission that it's expected within a matter of months that you will be able to—believe it or not—put your retirement money into Bitcoin. Big organizations like Fidelity and Vanguard and Charles Schwab, and Scottrade will be able to channel money—you know, funnel money into Bitcoin through a trust like this. And this isn't the only one. There's going to be-- and there are others that are already following behind the Winklevoss Bitcoin Trust that will also be coming out.

So what's happening now is something that is a little bit obscure. Yes people know about it. People have heard the term Bitcoin. It's kind of punched through that element of it. But what's gonna happen now is-- Bitcoin-- it's like, people buying Bitcoin now are like people buying private stock before a public offering. So many times you hear about people who say, "I wish I was one of the people who had the Twitter stock before Twitter went public." (Maybe that's a bad example)

Bob Yetman: [laughs]

James L. Paris: Yeah, Facebook stock, before they went public, or any of these other companies. That's what's happening right now. You get to buy right now before any of this happens-- where all of this institutional money is going to flow. So just remember basic economics 101. Supply and Demand. There's a limited amount of Bitcoin that can ever be created. Who was it today? I gotta look at my Twitter feed, Bob. Who was it today? A big travel firm online that decided--

Bob Yetman: Expedia.

James L. Paris: Expedia decided today that they're gonna start taking Bitcoin. My wife and I bought some furniture and a couple other big purchases from overstock.com. And I had remembered that Overstock is now taking Bitcoin. But it just struck me the other day when I was buying something on overstock.com-- When I was checking out, and it had MasterCard, Visa, PayPal, or Bitcoin. And there it was. It was just like, "There it is." It's just there with the other major payment deals. But in any case. I digress. Just the idea that all of this now—wall street money, investment money, retirement money—is going to be able to flow into Bitcoin. If nothing else happens but just this big huge wave of money that will be flowing into this commodity that is in completely limited supply-- Bob Yetman, what am I missing here? What is this argument against putting-- I'm just saying, don't put a thousand dollars, ten thousand, twel-- Put fifty bucks. Put a hundred bucks in this. I cannot understand what people are thinking when they see this and they're not putting some money in this—even a small amount of money.

Bob Yetman: Well yeah and it's interesting that you mentioned overstock. I mean, overstock—I think it was about a week ago—announced that they're total number of sales since they started Bitcoin was in between 1.5 and 2 million dollars, and it's actually approaching 2 million dollars. So you think about that-- Because when you first hear about that, you think, "Oh ok. They'll have the occasional sale of Bitcoin and someone will sort of treat it like a novelty sale." And maybe there will be a few ardent-- That's almost 2 million dollars! And we're talking about these just in the form of transactions. This isn't-- We're not talking about people with a lot of money investing in Bitcoin--

James L. Paris: And even some car dealers are taking-- I saw a story yesterday. Some guy in Palm Beach Florida bought a brand new Toyota with Bitcoin.

Bob Yetman: Well you've talked about, you know, before, the idea-- Of course people may not understand-- You and I come from the very very conservative, mainstream corner of personal finance—talking about our profession heritage, if you will: Running investment advisors; very standard broker dealers; securities; trade; that kind of thing. We don't do that anymore, but that's our background. Financial planning—all of this. So we do not come from a perspective of, “Wow. Look at this. Let's approach something-- Let's do some speculating.” Well you know what, here's what we have to do. You have to be capable-- And you did a really good job earlier in this broadcast of discerning between those things that are just ridiculous and those things that-- I'm talking about things that will be considered-- That will fall into--

James L. Paris: You don't see wall street starting a fund called the dinar--

Bob Yetman: That's right.

James L. Paris: I mean, seriously, great point.

Bob Yetman: There's speculations, and then there's speculation. You've got to-- If you want to take advantage of something like this, you have to be capable of saying, “OK, within the entire realm of things that I might speculate with—with my hard earned dollars—there are going to be a lot of things that are just ridiculous, and I certainly wouldn't give them a second look. But then there are going to be those things that perhaps are going to be legitimate to—in one way or another—that are going to be legitimate. And so what's making the speculative opportunity at the moment is simply the fact that they are so early in their infancy relatively speaking that they're not mainstream, and now the opportunity is gone. You gotta kind of walk a fine line with this. So when Jim talks about saying, look you know what, if you got a spare fifty bucks-- And most people, even if they're not doing that great, they can come up with fifty bucks. If you've got a spare fifty bucks that you can come up with, this is a great way— if you've ever thought of

doing a bit of speculations—this Bitcoin is absolutely the way to go with that. To be clear, Jim is not saying—I’m not saying—hey, you know what, get a second-- mortgage the house if--

James L. Paris: And that’s the thing that I’m looking at. I don’t hold a lot of Bitcoin.

Bob Yetman: Sure.

James L. Paris: I’m just saying, hey if one Bitcoin becomes worth a million dollars, you don’t have to own a lot to really be in a great position. If this story is true, you don’t need to have a hundred thousand dollars invested.

Bob Yetman: Absolutely.

James L. Paris: What’s interesting-- Let me say this folks. Listen very carefully. I believe that what is happening right now—this moment right now is a quiet period. I don’t know how much longer it will last—maybe a month or two. I think for sure by the time the fall hits this quiet period is going to be over. This is the last chance for you to get in to these kinds of digital currencies.

And I want to shift gears here for a moment now—we’ve been talking about Bitcoin. But Bob Yetman, my feeling is this: I think that once Bitcoin comes back on the world stage again, where it was six or eight months ago, and everybody starts talking about it-- We’ve got so many stories to talk about today. Like, Yahoo Finance and CNBC and Google and all these other finance sites are now starting to list the price of Bitcoin like they do stocks. There’s just so many things we could talk about. But once Bitcoin goes back up on the world stage and the spotlight hits it, and it goes over a thousand, and it goes over two thousand, and it goes over ten thousand, I believe that what’s going to happen is, once people stop-- and I still think there are what I called the *snickering group*—and maybe that’s two third of the population-- I still have friends of mine that follow me on Facebook, and when they shake my hand, they’re like, “Bitcoin. [giggle]”. It’s like this giggling thing they have. They think this is silliness. That smile and that giggle is gonna go away very very soon. And let me tell you what I think is gonna happen. I think once Bitcoin gets up on that stage and the spotlight hits it and it comes the top story again—and this time a

hundredfold of what it was just a few months ago when it got prominently in the news—I think all of these other Bitcoin lookalikes, all of these other followers of Bitcoin that are established like Litecoin and others, and like Ripple XRP, which is a digital currency backed by Google—I think all of these others—and for no other reason than simply in sympathy—are going to skyrocket with Bitcoin. And this idea of digital currency is going to go from something people giggle about to becoming like the center of people’s greed. It’s going to be people scarfing this stuff up in every form that they can get it. And those people that are the early adopters-- For goodness sake. I know a Christian couple that just cashed in their Bitcoin a few months ago for over a million dollars. Paid off all their debt: their home, their cars and everything else, and still have over a six figure amount of money left over. I mean, if you still wanna sit in the corner like a 3rd grade elementary child and giggle about it, fine! Giggle about it. But then look at the Winklevoss twins. Look at what’s happening everyday in the news. Companies like overstock.com. Companies like Expedia. I mean, these are big names that are accepting this as money—accepting this as currency. I still think Bitcoin is the leader here—Bitcoin is the big dog. But these other smaller opportunities that deserve some consideration.

For example, Bob Yetman and I today purchased 20,000 Ripple XRP today. We did so with a small amount of money, because right now that currency is somewhat depressed, and you can get in for what’s less than a penny per unit of currency. So this is what we’re talking about. This is the kind of stuff that we get into over at christianmoneyplus.com. We get into it in the newsletter, and tonight we’re going to give away some digital currency. I’m also going to make an offer for those that grab the two-year subscription. I’m also going to give away some Bitcoin as well. But Bob, let’s get into some of these news stories tonight. Did you have a news story in particular that you wanted to bring up? Or do you want me to just start grabbing some of these off the twitter feed and bouncing these off of you?

Bob Yetman: Yeah go ahead and see what you have is handy.

James L. Paris: Let’s take a look here. Another venture capitalist eyes Bitcoin. Boy that’s every day. What about this story here today-- in Tel Aviv, Israel, they just opened for business-- The first two-way ATM launches in Tel Aviv. Now, some people might wonder why that’s significant, but what happens is, when we see the roll out of Bitcoin ATMs-- What this now

does is it takes a currency right now that is a little bit clunky to buy—and I know how to buy Bitcoin—and one of the things our subscribers can do is log in and see a bunch of different methods of buying Bitcoin. There's a real simple way of buying Bitcoin through the Ripple XRP dashboard which is how I buy it. But Bob Yetman, once these Bitcoin ATMs become ubiquitous, and they're everywhere-- And that's gonna happen very very quickly. Your thoughts on what that does to the demand for Bitcoin, when people can readily convert back and forth between dollars and Bitcoin. And people can buy Bitcoin on every street corner where there's an ATM machine.

Bob Yetman: Well yeah. It's interesting because I remember when the ATMs started rolling out. You had talked about the venture capitalist-- A lot of people may not have realized that venture capital investments in Bitcoin have actually doubled just in the last three months. And I wanted to mention that because, once again for people that are looking for all of these different kind of evidence as to the viability of Bitcoin, we see that it's here to stay. When we see Bitcoin being transacted very very matter of factly-- It's fascinating Jim because there are two sides to Bitcoin that I think some people still kind of struggle with, which is, "Ok it's money and I transact with it, but it also seems to have this investment value. Can it be both?" And the answer is, of course it can!

James L. Paris: Yeah just like, back in the day you could use gold as a currency, but it also separately had its own value as a commodity. It's really interesting you mentioned that because, Bob, money—if you read about the history of money (and there are some great books out there on the history of money)—always, up until recent times, had an intrinsic value in currency. In and of itself, if you had a coin in your possession, what gave that coin value was partially—if not completely—what the perceived value was of the metal that was in that coin—whether it was silver, bronze; whether it was gold, whether it was a combination thereof-- and we've completely gotten away from that. Bitcoin-- It's interesting because some would say, "Well Bitcoin is a fiat currency. It has no value." Others would argue that the underlining sophomoric technology represents sort of an intangible value. I don't know. I've seen that argument raging. I've seen good arguments made on both sides of that. I'm still from an economic standpoint. I'm looking at this simply from a supply and demand standpoint. Let me bring up this other article

here, because this is the way that-- And Bob and I both have a history of being stock brokers for many many years. We're no longer in that business. We used to be professional money managers, registered investment advisers—all of that. The Wingtip Shoes. The Brooks Brothers suits. The leather briefcases. That was Bob Yetman and Jim Paris. Now let me tell you-- This absolutely gives me chills when I read this. "Wall Street Welcomes Bitcoin In 2014." This is the CEO of Second Market. This is from CNBC's website. What they're talking about here-- Let me just read this to you.

"Wall Street is about to embrace Bitcoin in a big way," said Barry Silbert, founder and CEO of Second Market. "We are in the early stages of this institutional money buying Bitcoin and finding digital currencies as a new asset class." Let me say that again, "We are in the early stages of this institutional money buying Bitcoin and finding digital currencies as a new asset class," he said at the exponential finance conference on Wednesday. Silbert's firm already has partnered with Fidelity Investments so that Fidelity's customers can invest funds from their self directed IRAs in Second Market's Bitcoin investment Trust." I mean this is not-- You're not watching tonight, folks, some fringe broadcast here. Fidelity Investment! Wake up! It is here.

Bob Yetman: Yeah!

James L. Paris: The spaceship has landed. The Martians are on the front lawn of the White House. If you think that this is as crazy as UFOs and Martians, then God bless you that you've got that perspective. But look at what we're talking about here tonight. We're talking about that everybody watching right now still has the opportunity to get in what I would call pre-public money or pre-public trading. Pre-institutional money-- I don't know what the term would be. It's like being able to buy the insiders stock of a family company before it goes public. This is pre-institutional money coming into Bitcoin. Before that happens, you can get in now. I guarantee you that there's going to be a point in time once all this institutional money starts coming-- It's going to be like the sound of a title wave coming or the sound of a hurricane or a tornado. There will be the day that that happens when the first one of these funds is out there. There's gonna be that day. There's gonna be all the days before that. There's going to be this dividing point. It's going to be like you're standing on one side of a ravine, and the other side of

the ravine-- It's like looking across the grand canyon. You won't be able to get back to today. Once that happens it's over. Now you can still get in like everybody else and sort of maybe enjoy what would be like typical returns of other investments. But this opportunity to get in and get into something where people like a Max Keiser are saying, Bitcoin is trading today for like 600 dollars and change, that that can be worth a million dollars or two million dollars. That kind of an opportunity—that sort of explosion of value—that will be gone in my opinion. There may be some upside potential, but that upside potential will be gone. That is available right now. That is what we're talking about right now.

And let me do this: Let me make tonight's offer, then we—Bob and I—can take some questions. You can post some questions on my twitter feed @JamesLParis. Or you can send me an email to jim@christianmoney.com. Here's what we're going to do. Let me tell you what we're gonna do tonight. We have a monthly newsletter. It's 12 pages. It's mailed to your home every single month. We also have with this service unlimited Q&A through our support dashboard. There's tons of stuff on here on Bitcoin and digital currency. We have members only podcasts and all kinds of stuff on here. Here's the deal. It's christianmoneyplus.com. You're smart enough to navigate there and look at all you get for becoming a subscriber. A one-year subscription is only \$119. You can go there and see what you can get. All of it is outlined. Everything you can get. All of the benefits, the newsletters, the podcasts, the articles, all of the stuff is there. christianmoneyplus.com.

Here's what we're gonna do tonight. Everybody that grabs a one-year subscription, I'm going to give you 500 Ripple XRP. The normal amount you usually get is 150. I'm gonna give you 500 Ripple XRP. What is that? I don't have time to get into that tonight. Many people think it's the next Bitcoin, including yours truly. It's backed by Google. You can just do a Google search—Ripple XRP—and you can see for yourself. We're going to give everybody that grabs a one-year subscription 500 Ripple XRP. I'm also gonna throw in a signed copy of my book on financial prayer. Now if you grab a second year-- So you just click on order and you just order a second year. I don't even know if our support team set this up right. If you can't select two years, just go back and buy a second year and just make a note in your order that you just wanna combine those as a single two-year subscription. So instead of \$119 you're gonna buy two one-year subscriptions, so that you end up with a two-year subscription. If you grab a second year, I'm going to take \$20 and put it in Bitcoin for you. And I'm gonna send you twenty U.S. dollars in

Bitcoin, if you grab a second year. So with one-year you get the 500 Ripple XRP, you get the signed book and everything else at christianmoneyplus.com. Grab a second year, and I'm gonna take \$20—U.S.—I'm gonna put it in Bitcoin for you. And you and I will interact; I'll tell you how to set up your Bitcoin wallet—how to set up your Ripple wallet—so you can receive this digital currency from me. I've never given away Bitcoin before; this is the first time. I want you to have \$20 in Bitcoin, and if I've gotta do it for you—give it for you—I'm gonna do it.

Bob Yetman: [laughs]

James L. Paris: Grab a couple years of subscription to our service, christianmoneyplus.com. With your second year I'll give you \$20 in Bitcoin—U.S. dollars converted to Bitcoin. Your first year I'm gonna give you 500 Ripple XRP and a signed copy of my book on financial prayer. You gotta grab this tonight. If you don't, 5 years from now, 10 years from now, you're gonna be saying, "I remember that crazy guy with the mustache and glasses," and you're gonna be telling your friends, sitting around on a Saturday night, telling you friends how you could have got in on something like this. Look, we can't guarantee anything. Disclaimer. Disclaimer. Disclaimer. Right Bob Yetman? But look--

Bob Yetman: We're--

James L. Paris: What more do people need to see? People are going to be able to buy Bitcoin through they're fidelity account.

Bob Yetman: Yeah as far as what you said, "disclaimer," we're giving it to you as a bonus. You're getting a great-- You're getting a subscription to a great membership service. 12-page monthly newsletter. Unlimited Q&A on just about all financial topics. We'll go ahead and throw in the exceptions, which are-- We can't give personalized investment advice; we can't give legal advice; we can't give personalized tax advice. But if you have questions on credit, if you're thinking about making a change with your insurance policies, questions on digital currencies--

James L. Paris: Yeah if people wanna know the step-by-step *how to buy* more Ripple XRP-- I deal with that stuff all day long. Right now it's a little bit complicated, honestly, to get-- In fact I think the greater investment right now to buy digital currency is an investment in time, not so much the money, because, Bob, you gotta know how to do this stuff without getting scammed. We moved some money today into Bank of America. We did a transfer within bank of America to a payment gateway, and that payment gateway that gave us a credit that we were able to buy 20,000 Ripple XRP-- And then we can use that same Ripple XRP dashboard to buy Bitcoin. Now this is a little bit complicated for people. It's just-- The money's just not now at Fidelity and you press a button and then you get into the Bitcoin trust. We're still kind of into-- We're in the pre-easy buying right now. We're still in the period of time where it takes a little bit of work to do this, and that's why joining up, grabbing the two years, getting the Ripple XRP—500—and then we'll give you \$20—we'll put it into Bitcoin for you. Bob, let's take some questions tonight. Jim@christianmoney.com. I've got tons of people that are upset that they missed part of the beginning of this broadcast. It'll be replayed. We're also doing something kind of neat. I'm gonna do it on this one tonight. We hired a transcription guy whose actually transcribing these and putting them in written form. We're gonna do that on tonight's as well. Let's take a look at, tonight, both the twitter feed--

Bob Yetman: And real quick before you take any questions, Jim. You didn't mention if there was any deadline on the offer, and how all that works.

James L. Paris: Yeah. We're gonna say, if you get in by midnight tonight—Eastern—you get the deal that I just outlined. However, if you're watching this video and it's Thursday, it's Friday, it's maybe even the weekend, and you wanna know if I'm still honoring that offer, send me an email. There's a chance I might still be honoring it. Why? Because I might take a bunch more money tomorrow and buy a bunch more Ripple XRP, and then be in a position to fulfill more Ripple XRP and more Bitcoin. It just depends on if I have time to do that. If you are still interested and I still have time to get more digital currency and do this for you then we'll make it happen. I guarantee by midnight if you do this--

Bob Yetman: yeah

James L. Paris: I'll make that happen for you. If it's after midnight—Eastern—you gotta email me first. So let's see what we've got going on over here. Let's see first of all if we have anything going on over here at Twitter. @JamesLParis. If you have a question or a comment that you'd like me to read-- A bunch of people here retweeting here a ton of stuff that I put up on Bitcoin. That's most of what I see here. Let's go over to the email. Jim@christianmoneyplus.com.

Here comes a question from Diana: “Why is there a minimum amount of Bitcoin that can be produced?”

Great question. Not because Bob Yetman and I decided. But the creator of Bitcoin put a limit on it. Now, I am not one of these computer people that understands all of this. If I had to first understand it all before I could actually invest in it, I'd still be waiting right now trying to figure it out before I could invest. I don't understand how it works, but in the code for Bitcoin there can only be-- In fact, let me give you the exact figures on that. “Maximum amount of Bitcoin that can be in circulation” (I'm googling that). I used to have this on the tip of my tongue. Let's see-- It's got here-- I'm over at Wikipedia. I'm gonna type in circulation here in the word search. So, there is a maximum that is based on-- Currently it says (now this might be a little dated) there are over 12 million Bitcoins in circulation. The total supply of Bitcoin is capped arbitrarily at 21 million. That's it. And that's how the code was written. I don't know how that works. I don't know how somebody write-- I don't even know how you create a digital currency. This is just for software genius people that can know how to do this. But the guy that created this created it so that you can't have more than 21 million Bitcoin. And right now there's 12 million that are in circulation. So we're more than half way. And that's it. And then what happens next? People start chasing the price up real high. Some people say, “Oh that can't happen because how could you really transact with a million dollars or more value per Bitcoin.” Remember that it can be divided by up to 8 decimal points. So yes it can be. When you buy stuff on the Internet using Bitcoin—which I've done—it works just like anything else. It's like, when something is \$1.29, you pay \$1.29. You don't pay \$2 because they can't divide the \$2 down by pennies. Bitcoin is divided by up to 8 decimal points. So yes you can pay for things in subparts of a single Bitcoin.

But Diana, to answer your question: it's capped at 21 million because the guy that created it capped it at 21 million.

“How do you buy Bitcoin through the Ripple dashboard?”

This is so cool, and we did a video on this at christianmoneyplus.com. Bob Yetman, I don't know if you remember this but this is so super cool. So you go over to a website like Blockchain.info, and you grab yourself a free Bitcoin wallet. Let me just go over there and show people what this looks like. By the way, if you get a Bitcoin wallet—and I talk a lot about this in my Bitcoin video course, which is 3 ½ hours long, which is free and that's included in your subscription to christianmoneyplus.com. Let me go over here and do a quick screen share and let me show people what it looks like over here at Blockchain.info. It's like the stock market of Bitcoin. You can see the trades going through right here, I feel like I'm standing on the floor of the New York stock exchange. In any case, you go over here and you see this little button that says Wallet. So click on Wallet, and you can set up a new wallet here. Whatever you do, make sure you have what's called two step authentication. I don't have time to explain it to you right now, but write it down. Button line is: you'll need a password to log in, and a little secret code will then be also sent to your cell phone. That secret code is randomly generated each time that you log in. So even if somebody steals your password, they will also have to steal your cell phone to be able to get into your Bitcoin wallet. So you set up your Bitcoin wallet, Bob Yetman, and here's what's super cool. What you do is-- You go into your Ripple wallet—which, you can set up your ripple wallet over at ripple.com (and we'll help you with all this if you're a subscriber). So we've got our ripple wallet set up, Bob Yetman, and we buy ripple through a ripple payment gateway like SnapSwap. We bought 20,000 Ripple XRP today, which is how we are able to give away a bunch of that tonight. So, all I have to do is-- Inside my ripple dashboard, type in my Bitcoin public wallet address and send ripple to my Bitcoin wallet, and it magically becomes Bitcoin. It magically converts to ripple based on its value, compared to the current value of Bitcoin—into the appropriate amount of Bitcoin, and then that shows up in my Bitcoin wallet. And I tested this, and it absolutely works and it is just spooky crazy how it works. This is one of the things about Ripple XRP that we don't really have time to talk about tonight. We've talked about it before-- The idea that Ripple XRP is more than a digital currency, more

than what people—including myself—believe is the next Bitcoin, but it's also the next payment gateway, platform—digital currency platform, whatever you wanna call it—the idea that we can convert the Ripple XRP into all these different world currencies; we can convert it instantly into Bitcoin. So you'll follow the simple steps to buy more Ripple, buy a hundred bucks in your ripple account, then you could just magically convert that into Bitcoin if you want to. So it'll convert the ripple into the appropriate value of Bitcoin based on the current Ripple versus Bitcoin trading difference at that moment. So it's very very simple to do. So you'll then have two digital wallets. You'll have your ripple wallet and you'll have your Bitcoin wallet. And you can move money back and forth. There is even another digital currency we talked about called NoFiatCoin, which is a digital currency that is based about one third on the value of gold. They actually take part of the money that comes in for this digital currency and they buy physical gold for it. You can actually buy NoFiatCoin through your Ripple dashboard. And I did it. And I've got 4 of those NoFiatcoins right now in our Ripple account, sitting in there. Now you can't hold the Bitcoin in the Ripple wallet, so you send the Ripple to the Bitcoin wallet and it magically become Bitcoin once it arrives in your Bitcoin wallet. Just crazy crazy stuff. I know all of this can be a little bit confusing, which is why you wanna become a subscriber, because not only do you get all this information, but you can contact Bob or myself through our dashboard and we can help you with this stuff. Bob Yetman, your thoughts on how easy it is to use the Ripple dashboard, the Ripple platform—to get into all of these other digital currencies as well.

Bob Yetman: Well, look, it's the future. And the future is now. It's like we talked about. We've arrived, but we're still so early in this that everything is unfolding before our eyes. And this idea that a currency can essentially in one step morph and become another currency-- I mean, this is just absolutely fascinating. And you had cited a news story a few minutes ago, and I really liked this-- this idea of digital currency as a separate and new asset class--

James L. Paris: Yeah talk about that. People don't know about-- People probably watching don't know what that means: *asset class*. To a guy like you whose been in the investment business for more than two decades, what does that really mean when we use that phrase, asset class.

Bob Yetman: Yeah, when we're talking about *asset classes*, we're talking about-- I mean, real estate is an asset class; stocks are an asset class; cash equivalence are an asset class; bonds are an asset class. So think about what that person-- What's being said that you have an opportunity to get in an asset class at the very inception, at the relative infancy--

James L. Paris: It's like when someone first-- "Oh gold. We've found gold!" You're like the first guy to grab gold and put it in your pocket. Bob, do you think there will ever be a day—is this crazy?—that financial planners will say you should have 40% in bonds, 30% in stocks, 10% in digital currency, 5% in oil and gas? I mean, do you think that it will actually gain the full status of an asset class in that context at some point?

Bob Yetman: At some point I do. There's a lot of reasons why I say that, but what is becoming very substantially clear here is the investability of Bitcoin. Not just simply the idea of, "hey I can put some money in Bitcoin." But we're seeing the assemblage of Bitcoin, for example, in investment collectives. ETFs. There will be mutual funds, I'm sure, or things like mutual funds with digital currency. There will probably be digital currency mutual pooled funds.

James L. Paris: Can you imagine that? What you just said right there just gives me chills. The idea that there will be a sector fund or an industry specific fund that would be just all digital currencies. Can you imagine the amount of money that would flow in to these currencies and what that would do to the values?

Bob Yetman: Yeah and you'll probably have a management team, and that management team decides how much of an equity mutual fund, you know, how much of one stock to keep. You'll probably have teams deciding, "Well, you know what, we wanna go ahead and lower our waiting in Bitcoin. We wanna go ahead and put more money in Litecoin. Let's go ahead and sell some of the Ripple. Let's go ahead and buy some of the NoFiat." So, yeah, we can speak-- We see what's going on. And like you said, is it a question of *if*, or is it a matter of *when*, and I would say it's a matter of when.

James L. Paris: All right someone else is asking via email. They're already a subscriber, and so if they add a second year, will I give them the Bitcoin. Yes! If you're already a subscriber and you add a year, just put your note in your order when you order over at christianmoneyplus.com.

Bob Yetman: Yeah make sure to let us know.

James L. Paris: Put a note saying this is your second. Add this to my existing subscription. I'm looking for the \$20 you're gonna buy for me in Bitcoin.

Somebody says, "You began by saying you invested 100% in Facebook. Why Facebook and not Bitcoin?"

Bob Yetman: [laughs]

James L. Paris: [laughs] I knew-- That's a fair question. You know, I can't put IRA or retirement money-- There's no way of putting that into Bitcoin, and that really is the money that I'm talking about.

Bob Yetman: Right, right.

James L. Paris: But when these Bitcoin trusts and all that become open game, through an investment account, a retirement account, I can do that. Uh, yeah! I'm in. But here's why—and don't miss this. Don't miss the connection that I was trying to make earlier when I talked about Facebook getting into the payment business. The overriding message tonight is that the world of payments is right now changing. The world of payments—not just money—but the world of payments is changing right now; right before your very eyes. Any good credible company that understands this-- I wanna be in on that. And here's my opinion. I believe—and I'm not gonna get too much into it tonight because there's a lot more to this than just the one element that I'm gonna tell you about tonight—I believe that Facebook is on tracks to become the most valuable, publically trading company on the planet, and I believe that's going to happen very very quickly. I think it'll happen within, like, the next couple three years. And I believe that one big piece of

that is going to be Facebook getting into the payment business. And this is where people that are evaluating Facebook have missed it. What they've missed is what's quietly happening: Facebook is acquiring all these other companies. They're doing other things. Facebook—the way that it looks today—is just a social platform-- is just the beginning. It's like if you drove past a house before the foundation was even put it, and you drove past it and said, “well that's not a very nice house. It just looks like an empty lot with dirt,” because that's all it is: an empty lot with dirt. But I'm here to tell you that as I am watching what they're doing at Facebook-- They are very cleverly and very quietly—and with a Machiavellian flair-- Mark Zuckerberg is taking over the world. Watch what he does. He is a brilliant guy, and he gets it. He realizes that Facebook is not just a social platform: it is a platform that is much bigger than that. And I'm gonna be writing and talking a lot more about this down the road. But the point of me bringing that up, is that this whole deal of payments—MasterCard, Visa, Banking, Checks, Cash—all of this stuff—PayPal—this right now is the next major revolution on the internet-- is the whole issue of payment processing—how we send money back and forth to each other—how we pay for things. This is the next revolution, and I believe that certainly digital currency is a big piece of that. But it's not the whole deal. It's not the whole pie. But it's a very big slice of that pie. So grab your 500 Ripple XRP tonight by getting a one-year subscription to christianmoneyplus.com. And if you get the second year I'm going to throw in 20 bucks U.S. dollars-- I'll find a Bitcoin wallet for you with \$20 U.S. to get you some Bitcoin on your second year. If you're already a subscriber and you wanna add a year, make sure you make a note in your order, and I will give you the twenty bucks in Bitcoin as well. Bob Yetman.

Bob Yetman: Yeah I just wanna transition into something just a little bit off topic, but not really. Because we did get into discussing Facebook stock and what Jim thinks about Facebook stock. That's just Jim's personal opinion. We're not in any way advising you or instructing you or recommending that you go out and get Facebook stock. That's Jim's personal opinion on Facebook. We just wanna make that clear.

James L. Paris: That's why I have Bob Yetman around to keep me out of trouble like that.
[laughs]

Bob Yetman: Yeah it's unfortunately-- You have to actually, sometimes make those distinctions. Because there will be times when we actually talk about stock and different investments, and we will always-- I'll talk about them sometimes; Jim will talk about them. But we wanna make sure that you understand that these are not-- They couldn't possibly be personalized recommendations anyway because we certainly don't know any of you on a one-on-one basis. But on top of that, that isn't something that we would want to be doing anyway. But we will share our thoughts and we will share our opinions on things. Jim has shared what to me was a very surprising decision that he made with respect to investment moneys that he has. He was right: I had no idea that he had done that, so that was very interesting actually. [laughs]

James L. Paris: So this is it. We're gonna close it out tonight. If we didn't get to your questions, jim@christianmoney.com is my email address. Or you can contact me on twitter: @JamesLParis. My brand new radio show: Sunday night starting at 9 o'clock Eastern. I'll be on for two hours. Lots of great stuff this week, I'm sure on the first hour I'll be getting onto stuff on Bitcoin. The program is now carried live by Genesis Communications Network. Probably the easiest way for me to tell you to find me is to go over to talkstreamlive.com at 9 o'clock Eastern on Sunday night. We'll have a list of affiliates and possibly we're working on a deal to be carried on a shortwave and a number of other things.

Jim Paris Live starting on Sunday night. Grab your subscription tonight. One year we'll throw in 500 Ripple XRP. Two years we'll throw in \$20 in a Bitcoin wallet for you over at christianmoneyplus.com. This is Jim Paris for Bob Yetman. We'll talk to you next time